PUBLIC NOTICE OF AN AUCTION FOR SALE
CREAATIVE POWERTECH PRIVATE LIMITED
(IN LIQUIDATION)

Regd. Office.: W - 132A, MIDC, Ambad, Nashik, Maharashtra, India – 422010
(CIN - U51505MH2008PTC182777)

E-AuctionSale Notice is hereby given to the public in general regarding the sale of assets owned by Creaative Powertech Private Limited (in Liquidation)("Corporate Debtor") as follows:

1. Sale as Going Concerns
2. Sale of a Set of Assets collectively
3. Sale of Assets of the Corporate Debtor in parcels
   a. Parcel 1- Plant & Machinery
   b. Parcel 2- Inventory

The sale is being offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench -IV vide order no. IA(IBC)(Liq.)/29/MB/2024 in CP (IB) No.1294/MB-IV/2022 dated 16th May, 2024 (date of receipt of order – 18th May, 2024) under the Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of Corporate Debtor, forming part of its liquidation estate under section 35(1)(f) of Insolvency and Bankruptcy, 2016 ("IBC") read with Regulation 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016, is being offered for sale. The bidding shall take place through online e-auction service provider Linkstar Infosys Private Limited on the website: eauctions.co.in/

Sr. No	PARTICULARS	DETAILS
1	Date and Time of Auction	**Date: 12.02.2025** **Time: 11:30 AM** **(with unlimited extension of "5 minutes")**
2	Process specific address of the Liquidator	**Address:** Arun Kapoor C/o Ancoraa Resolution Private Limited, 1412, 14th Floor, Real Tech Park, Sector 30A, Vashi, Navi Mumbai – 400703. **Reg. Email Id:** arun.kapoor58@yahoo.in **Process specific e-mail Id:** creaativepowertech.ibc@gmail.com

Particulars	Reserve Price	Earnest Money Deposit	Incremental Bid Value
Option A- Sale of Assets of the Corporate Debtor as Going Concern as per Regulation 32(e) of the IBBI Liquidation Process Regulation 2016	Rs. 2,53,12,500/ (Rupees Two Crores Fifty-Three Lakhs, Twelve Thousand and Five Hundred Only)	Rs. 25,31,250/ (Rupees Twenty - Five Lakhs, Thirty-One Thousand, Two Hundred and Fifty Only)	Rs. 5,00,000/ (Rupees Five Lakhs Only)
Option B- Sale of a Set of Assets of Corporate Debtor collectively. a. Land & Building b. Plant & Machinery c. Inventories	Rs. 2,53,12,500/ (Rupees Two Crores Fifty-Three Lakhs, Twelve Thousand and Five Hundred Only)	Rs. 25,31,250/ (Rupees Twenty - Five Lakhs, Thirty-One Thousand, Two Hundred and Fifty Only)	Rs. 5,00,000/ (Rupees Five Lakhs Only)
Option C- Sale of assets of the Corporate Debtor in parcels.			
Parcel 1- Plant & Machinery	Rs. 72,22,500/ (Rupees Seventy-Two Lakhs, Twenty-Two Thousand and Five Hundred Only)	Rs. 7,22,250/ (Rupees Seven Lakhs, Twenty Two Thousand, Two Hundred and Fifty Only)	Rs. 5,00,000/ (Rupees Five Lakhs Only)
Parcel 2- Inventories	Rs. 78,97,950/ (Rupees Seventy Eight Lakhs, Ninety- Seven Thousand, Nine Hundred and Fifty Only)	Rs. 7,89,795/ (Rupees Seven Lakhs, Eighty-Nine Thousand, Seven Hundred and Ninety-Five Only)	Rs. 5,00,000/ (Rupees Five Lakhs Only)

EMD shall be 10% of the Reserve Price for each option respectively
Incremental Value shall be Rs. Rs.5,00,000/- (Rs. Five Lacs only) for each option.

OPTION A – Sale of Corporate Debtor as Going Concern
Date and time of E-Auction: 12.02.2025 From 11:30 AM to 01:00 PM
Incase there are no bids received for Sale of Corporate Debtor as a Going Concern then only the bids for second option will be considered.

OPTION B – Sale of a Set of Assets of Corporate Debtor Collectively
Date and time of E-Auction: 12.02.2025 From 01:30 PM to 03:00 PM
In case there will be no bids for both the options i.e., Sale of Corporate Debtor as Going Concern and Sale of a Set of assets of Corporate Debtor collectively, then only the bids for third option will be considered.

OPTION C- Sale of assets of Corporate Debtor in Parcels
Date and time of E-Auction: 12.02.2025 03:30 PM to 05:00 PM
Last date for submission of Eligibility Documents : 26th January, 2025

vibrantliquidation@gmail.com 9820043971

EMD shall be 10% of the Reserve Price for each option respectively
Incremental Value shall be Rs. Rs.5,00,000/- (Rs. Five Lacs only) for each option.

OPTION A – Sale of Corporate Debtor as Going Concern
Date and time of E-Auction: 12.02.2025 From 11:30 AM to 01:00 PM
Incase there are no bids received for Sale of Corporate Debtor as a Going Concern then only the bids for second option will be considered.

OPTION B – Sale of a Set of Assets of Corporate Debtor Collectively
Date and time of E-Auction: 12.02.2025 From 01:30 PM to 03:00 PM
In case there will be no bids for both the options i.e., Sale of Corporate Debtor as Going Concern and Sale of a Set of assets of Corporate Debtor collectively, then only the bids for third option will be considered.

OPTION C- Sale of assets of Corporate Debtor in Parcels
Date and time of E-Auction: 12.02.2025 03:30 PM to 05:00 PM

Last date for submission of Eligibility Documents	**: 26th January, 2025**
Last date for information sharing and site visit	**: 08th February, 2025**
Last date for EMD submission	**: 08th February, 2025**

Important Notes:

1. Bidding in all the options shall be allowed on submission of EMD for each Option/Lot separately.
2. If Highest bidder under Option A offers bid value as required under the terms of the Auction, then H1 bidder under option A shall be declared as the successful bidder and the E-auction under Option B and Option C shall automatically stand cancelled/withdrawn.
3. If the Highest bidders in the Option B offers bid value as required under the terms of the Auction, H1 bidder under option Bshall be declared as the successful bidder and the E-Auction under option C shall automatically stand cancelled/withdrawn.
4. The liabilities of the Corporate Debtor as on Liquidation Commencement Date i.e., 16th May 2024 shall be dealt/settled by the Liquidator under Section 53(1) of the IBC.
5. The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities. The sale is conducted under the provisions of Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
6. The details of the process and timelines of data access, site visit, due diligence etc. are outlined in the E-Auction Process Document. The said E-Auction Process Document will be available on the website of e-auction service provider Linkstar Infosys Private Limited from 11th January 2025. Address to the said website is: eauctions.co.in/
7. Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Document and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Document.
8. For all the options above, during the E-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in amount must be of Rs. 5,00,000/- (Rupees Five Lakhs Only) to the last higher bid of the bidders.
9. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/cancel/modify/terminate the E-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
10. In case of any dispute regarding the contract, the decision of the Liquidator shall be final and binding. NCLT shall have exclusive jurisdiction to deal with any disputes.
11. All statutory dues/attendantcharges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the Successful Bidder.
12. All duties and responsibilities pertaining to the compliance of Auction under IBC, 2016 will be the sole responsibility of the Liquidator and issues or dispute with respect to the same shall be entertained by the Liquidator in consonance with the advice of the Consultation Committee.
13. As per proviso to sub-clause (f) of clause (1) of section 35 of Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of Code (as amended from time to time).
14. In case of any clarifications, please contact the undersigned at: creaativepowertech.ibc@gmail.com

Sd/-
Arun Kapoor
Liquidator
In the matter of Creaative Powertech Private Limited
IBBI Registration No.:-IBBI/IPA-003/IP-N00030/2017-18/10230
IBBI Registered Address: G-601, Army Co-operative Housing Society, Sector- 09, Nerul (East), Navi Mumbai, Maharashtra – 400706
IBBI Registered Email ID:arun.kapoor58@yahoo.in
Authorization For Assignment valid up to: December 31, 2025
Process Specific Address: Arun Kapoor c/o Ancoraa Resolution Private Limited, 1412, 14th Floor, Real Tech Park, Sector 30 A, Vashi, Navi Mumbai - 400 703
Process Specific Email Id:creaativepowertech.ibc@gmail.com

Vishal Kapoor 8369215611